

BUSINESS MAVERICKS



NHY WE STARTED



KHOURY (2013)

"Today's business world is not just changing, it's transforming; and those that think differently may be the ones to lead businesses to market domination."

TAYLOR & LABARRE (2006)

"Businesses are increasing their reliance on the skills of internal Mavericks to remain competitive in the global market place."

HAQUE (2011)

"The free thinkers who will shake up the world are desperately needed."

BASED ON SAMUEL MAVERICK

BEING A MAVERICK



DEFINITION OF MAVERICK

• Key commonality: Non-conforming

Maverick [mav-er-ik, mav-rik] *a*. Someone who willfully takes an independent, and often unorthodox stand against prevailing

STEVE JOBS CAN'T BE THE ONLY ONE WHO THINKS DIFFERENT!

 $\mathbf{\mathcal{D}}$

GAP IN LITERATURE

Journalistic slant in all literature about Mavericks

No solid source of data where Mavericks were interviewed directly following a systematic research approach





THE TRIGGER

Bruce Davis (Delivering Innovation module speaker) demonstrated how he had managed to re-design the relationship customers have with banks.

His attitude triggered the thought:

"THE MAN IS A COMPLETE MAVERICK"

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BEING A BUSINESS MAVERICK

RULES • To be broken / bent / not

- accepted blindly [10]
- Suggestions / guidelines / framework [7]



modes of thoughts and actions. ex: "Elon Musk and Richard Branson are

Mavericks".

Syn: Outliers, Purple Cow, Crazy Ones, innovator, free spirit, misfit, unorthodox person, original, eccentric.

"Someone who paves their own path and looks at big ideas... big opportunities, not in terms of barriers but as opportunities to tackle... as opposed to the blockades"



PERCEPTION OF SELF

- People tell me l'm a Maverick
- I have a knack for getting things right when least expected
- I have a way of solving problems which is different from other people's
- I do things differently and better than other people when l work
- I am much more productive than other people
- I have very unusual talents
- I am generally underestimated by people



GARDNER AND JACKSON'S MAVERICKISM SCALE The maverickism scale is made up

of seven questions. Each question is allocated 0 - 2 points, thus the maximum score would be 14. 22 SCORED 10 OR > 10

REASONS FOR BEING A MAVERICK

- Childhood and upbringing [21]
- Solutions / ideas / discovering new things [20]
- Character / personality [16]
- Legacy [16]
- Give back [16]







Qualitative research approach using grounded theory was the most appropriate methodology for the research question:

WHAT, HOW AND WHY DO MAVERICKS OPERATE THE WAY THEY DO IN BUSINESS?



16 ORIGINAL QUESTIONS 28 WITH EMERGENT THEMES



Stifle and encourage creativity / innovation [5]



"Being a Maverick is just a way, a way to live life. I was watching Star Trek... where the admiral pulls him in the office and he's like, 'you know you're going to get your ship taken away. You think the rules don't apply to you.' And that's exactly what Mavericks need to think, otherwise we'll do things exactly the way everyone else does."











"So, now I'm in phase 3, which is... OK, how do I find the right balance between being a Maverick so that business works, and behaving in a normal enough way that I can have good relations with my business partners? Those experiences have brought me to trying to find a middle ground between two extremes."

MAVERICK OR MAINSTREAM

- Have always been mavericks [28]
- Now choose to be sometimes [16]
 - * Conscious choice [14]
 - * Not a conscious choice [14]

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"Absolutely choose to be so at times... there are certain environments that call for that, and there are certain environments that call for rallying troops on different perimeters... and alienating people through maverick thinking is not a good way to go about that latter stage."

CHALLENGES TO BEING A MAVERICK



Explorers prefer to break new ground; so they have closer links to radical innovation, which is discontinuous and non-linear and results in fundamental changes to practice and markets. No extreme developers scores.



AS A RESEARCHER, KNEW 29 INTERVIEWS WERE NOT STATISTICALLY SIGNIFICANT. OUR MISSION IS





FAILURE

Timing [6]

"Each one of my ventures has been a fantastic bit of information that I have then used and added, and each venture goes a little bit further and becomes a little bit bigger and a little bit riskier."

LEADERSHIP

- Connected to being a Maverick [14]
- Communicating a vision [7]
- Not connected to being a Maverick [5]

"I definitely draw on being a Maverick to be a better leader. And people are attracted to someone that has a vision and bigger thinking, but you also need to be able to relate to them again, flip on the Maverick switch when you need to champion things in the Buzz-Light Year way, you know, go where no man has gone before."



TEAM

- Team is crucial [21]
- Team executes vision [11]
- Solid / right team [7]
- Can't do it alone [7]



"Behind most Mavericks is a team of executors. It takes people to take the first step and put ideas together but to me it's all about the team that you can assemble to accomplish those things..."

CREATIVITY

- Mentioned creativity [27]
- Linked to Mavericks [17]
- Exploring / thinking differently [12]

"A Maverick has simply really embraced creativity, that's what a Maverick is. It's somebody who rejects the notion of chaos and... is brave enough to think of new ways of approaching old problems and creating solutions in ways that maybe others didn't think about. That is in essence the very definition of creativity... because creativity without bravery is nothing. Creativity with bravery is Maverick!"



CONCLUSION

Global call to those who "think differently" to contribute to contemporary innovation, hence business agenda.

Nations are beginning to appreciate the value and contribution of their Mavericks. They want to work with them both internally and externally because these free-thinking Mavericks are essential to business innovation.

Understanding Business Mavericks will hopefully enable businesses to effectively work with them. The findings of this research project may well be a good place to start to understand them.



INNOVATION

- Mentioned innovation [16]
- Results from thinking outside the box / risk-taking / disruptive [11]
- Innovation is a Maverick [5]

PRESS HERE





